



# Laborers' National Health & Welfare Fund

905 16th Street, NW, Washington, DC 20006 ~ (202) 737-1898 or (800) 540-0113

August 2023

## SUMMARY ANNUAL REPORT LABORERS' NATIONAL HEALTH AND WELFARE FUND

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Fund Administrator

**PAUL G. MACKINNON**  
Assistant  
Fund Administrator

This is a summary of the annual report for the Laborers' National Health and Welfare Fund (the Plan), EIN: 52-1601994, Plan No. 501, for the year ended December 31, 2022. The annual report has been filed with the Internal Revenue Service, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan has committed itself to pay certain benefits, Life Insurance, Stop Loss, Short Term Disability, Dental and Accidental Death and Dismemberment claims incurred under the terms of the plan.

### Insurance Information

The Plan has insurance contracts with Ullico and Delta Dental Insurance Company to pay certain Life Insurance, Short-term Disability, Dental and Accidental Death and Dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2022 were \$1,411,588.

### Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$63,334,190 as of December 31, 2022, compared to \$74,544,569 as of January 1, 2022. During the plan year the plan experienced a decrease in its net assets of (\$11,210,379). This decrease included unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had a total income of \$20,643,044 including employer contributions of \$29,211,753, participant contributions of \$65,114, losses from investments of (\$8,796,230), and other income of \$162,407.

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Plan expenses were \$31,853,423. These expenses included \$2,332,997 in administrative expenses, \$28,108,838 in benefits paid to participants and beneficiaries and \$1,411,588 in payments to insurance carriers for the provision of benefits.

### Your Rights to Additional Information

You have the right to receive a copy of the full annual report or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investment, and
3. Insurance information, including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Laborers' National Health and Welfare Fund, 905 - 16th Street, N.W., Washington, DC 20006, (202) 737 -1664. You also have the right to receive from the Plan a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the Fund Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the Plan at 905 - 16th Street, N.W., Washington, D. C., 20006, and at the U.S. Department of Labor in Washington, D.C. Requests to the Department of Labor should be addressed to: Public Disclosure Room, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Suite N-1513, Washington, DC 20210.