

Laborers' National Health & Welfare Fund

10440 Little Patuxent Parkway, Suite 700
Columbia, MD 21044
(800) 235-5805

August 2011

SUMMARY ANNUAL REPORT

This is a summary of the annual report for the Laborers National Health and Welfare Fund, EIN#52-1601994, Plan No. 501 for the year ended December 31, 2010. The annual report has been filed with the IRS, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan was \$51,819,026 as of December 31, 2010, compared to \$46,215,401 as of January 1, 2010. During the plan year, the plan experienced an increase in its net assets of \$5,603,625. This increase includes unrealized appreciation or depreciation in the value of the plan assets; that is, the difference between the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$24,368,945 including employer contributions of \$20,308,817, employee contributions of \$162,133 realized losses of \$200,304 from the sale of assets and earnings from investments of \$4,098,299. Plan expenses were \$18,765,320. These expenses included \$2,216,863 in administrative costs, and \$16,548,457 in benefit payments to participants, beneficiaries and premium payments.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report or any part thereof, on request. The items listed below are included in that report.

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment;
4. Transactions in excess of 5 percent of the plan assets; and
5. Insurance information.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Mr. Stephen Pronio, who is the Fund Administrator, 10440 Little Patuxent Parkway, Suite 700, Columbia, MD 21044, (800) 235-5805. You also have the right to receive from the Fund Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the Fund Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the Fund at 10440 Little Patuxent Parkway, Suite 700, Columbia, MD 21044, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: U. S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, N.W., Suite N-1513, Washington, D.C. 20210.